



Board of Directors meeting minutes:

The Board approved the Oct. 29, 2013, minutes as written.

Financial Statement:

The Board reviewed and accepted the August 2014 statement prepared by CPMG.

2015 Budget:

In considering several options, the Board discussed the balanced budget requirement for continued FHA certification. A three percent increase will meet this requirement in 2015.

A motion was made by Jennifer Hathaway, seconded by Michelle Oakley, and passed unanimously, to adopt the 2015 budget based on a three percent increase in Association assessments.

President's Report: Jennifer Hathaway

\*The Board's goal to achieve FHA certification has been achieved and the Board will continue to maintain this status which benefits all homeowners.

make the financial decisions necessary to

Association Manager's Report: Lynda Reifman

\*Annual Meeting: scheduled Oct. 15, 2014. CPMG will mail notice and 2015 budget to owners.

\*Ratification: a motion was made by Jennifer Hathaway, seconded by Michelle Oakley, and passed unanimously, to ratify the adoption of the revised debt collection policy to comply with HB13-1276.

\*Asphalt replacement: the Board discussed extending the Association's current loan to fund the asphalt replacement project. The current loan ends in August 2015.

\*Pine tree trimming and maintenance has been completed by Rocky Mountain Tree Company.

\*The Board reviewed a natural gas cost savings proposal submitted by WoodRiver Energy.

Homeowner Topics:

Ron Birrell suggested several preventative actions homeowners could take prior to winter.

Adjournment: 8:10 p.m.